Canadian Imperial Bank of Commerce (CIBC)

2024 CDP Corporate Questionnaire 2024

Word version

Important: this export excludes unanswered questions

This document is an export of your organization's CDP questionnaire response. It contains all data points for questions that are answered or in progress. There may be questions or data points that you have been requested to provide, which are missing from this document because they are currently unanswered. Please note that it is your responsibility to verify that your questionnaire response is complete prior to submission. CDP will not be liable for any failure to do so.

Terms of disclosure for corporate questionnaire 2024 - CDP

04/07/2025, 02:58 pm

Contents

C1. Introduction

(1.1) In which language are you submitting your response?

Select from:
☑ English

(1.2) Select the currency used for all financial information disclosed throughout your response.

Select from:
☑ CAD

(1.3) Provide an overview and introduction to your organization.

(1.3.1) Type of financial institution

Select from:
☑ Bank

(1.3.2) Organization type

Select from:
☑ Publicly traded organization

(1.3.3) Description of organization

CIBC is a leading and well-diversifed North American fnancial institution committed to creating enduring value for all our stakeholders – our clients, team, communities and shareholders. We are guided by our purpose – to help make your ambition a reality, and we are activating our resources to create positive change and contribute to a more secure, equitable and sustainable future. Across our bank and our businesses – Personal and Business Banking, Commercial Banking and Wealth Management, and Capital Markets and Direct Financial Services – our 48,000 employees bring our purpose to life every day for our 14 million personal banking, business, public sector and institutional clients in Canada, the U.S. and around the world.
[Fixed row]

(1.4) State the end date of the year for which you are reporting data. For emissions data, indicate whether you will be providing emissions data for past reporting years.

	End date of reporting year	Alignment of this reporting period with your financial reporting period	Indicate if you are providing emissions data for past reporting years
	10/31/2023	*Select from:* ☑ Yes	*Select from:* ☑ No

[Fixed row]

(1.4.1) What is your organization's annual revenue for the reporting period?

23300000000

(1.5) Provide details on your reporting boundary.

	Is your reporting boundary for your CDP disclosure the same as that used in your financial statements?	How does your reporting boundary differ to that used in your financial statement?
	Select from: ☑ No	*Scope 1 and 2 operational GHG emissions do not include European and APAC operational emissions.*

[Fixed row]

(1.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

ISIN code - bond

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ No

ISIN code - equity

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ No

CUSIP number

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ No

Ticker symbol

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ Yes

(1.6.2) Provide your unique identifier

CM

SEDOL code

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ No

LEI number

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ No

D-U-N-S number

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ No

Other unique identifier

(1.6.1) Does your organization use this unique identifier?

Select from:
☑ No
[Add row]

(1.7) Select the countries/areas in which you operate.

Select all that apply
☑ China
☑ Japan
☑ Canada
☑ Australia
☑ Singapore
☑ Luxembourg
☑ Hong Kong SAR, China
☑ United States of America
☑ United Kingdom of Great Britain and Northern Ireland

(1.9) What was the size of your organization based on total assets value at the end of the reporting period?

975719000000

(1.10) Which activities does your organization undertake, and which industry sectors does your organization lend to, invest in, and/or insure?

Banking (Bank)

(1.10.1) Activity undertaken

Select from:

☑ Yes

(1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio

Select from:

☑ Yes, the value of the portfolio based on total assets

(1.10.4) Portfolio value based on total assets

975719000000

(1.10.6) Type of clients

Select all that apply

☑ Other, please specify :Refer to CIBC's Annual Report. https://www.cibc.com/en/about-cibc/investor-relations/annual-reports-and-proxy-circulars.html

(1.10.7) Industry sectors your organization lends to, invests in, and/or insures

Select all that apply

☑ Retail

☑ Apparel

☑ Services

☑ Fossil Fuels

☑ Manufacturing

☑ Infrastructure

☑ Materials
☑ Hospitality
☑ Food, beverage & agriculture
☑ Biotech, health care & pharma
☑ Power generation
☑ Transportation services

Investing (Asset manager)

(1.10.1) Activity undertaken

Select from:
☑ Yes

(1.10.3) Reporting the portfolio value and % of revenue associated with the portfolio

Select from:
☑ Yes, the value of the portfolio based on total assets

(1.10.4) Portfolio value based on total assets

203000000000

(1.10.6) Type of clients

Select all that apply
☑ Other, please specify **:**Refer to CIBC Asset Management 2023 ESG and Stewardship Report for types of clients and industry sectors.
https://www.cibc.com/content/dam/cibc-public-assets/asset-management/pdfs/cibc-am-esg-report-en.pdf

(1.10.7) Industry sectors your organization lends to, invests in, and/or insures

Select all that apply
☑ Biotech, health care & pharma
☑ Fossil Fuels
☑ Manufacturing
☑ Power generation

Investing (Asset owner)

(1.10.1) Activity undertaken

Select from:

☑ No

Insurance underwriting (Insurance company)

(1.10.1) Activity undertaken

Select from:

☑ No

[Fixed row]

C2. Identification, assessment, and management of dependencies, impacts, risks, and opportunities

(2.1) How does your organization define short-, medium-, and long-term time horizons in relation to the identification, assessment, and management of your environmental dependencies, impacts, risks, and opportunities?

Short-term

(2.1.1) From (years)

1

(2.1.3) To (years)

2

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Please refer to section 'Risk Management – Identifying, Assessing, and Managing our Climate-Related Risks' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Medium-term

(2.1.1) From (years)

3

(2.1.3) To (years)

5

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Please refer to section 'Risk Management – Identifying, Assessing, and Managing our Climate-Related Risks' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Long-term

(2.1.1) From (years)

6

(2.1.2) Is your long-term time horizon open ended?

Select from:
☑ No

(2.1.3) To (years)

15

(2.1.4) How this time horizon is linked to strategic and/or financial planning

Please refer to section 'Risk Management – Identifying, Assessing, and Managing our Climate-Related Risks' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Fixed row]

(2.2) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts?

	Process in place	**Dependencies and/or impacts evaluated in this process**
	Select from:	*Select from:*

	Process in place	Dependencies and/or impacts evaluated in this process
	☑ Yes	☑ Impacts only

[Fixed row]

(2.2.1) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities?

	Process in place	Risks and/or opportunities evaluated in this process	Is this process informed by the dependencies and/or impacts process?
	Select from: ☑ Yes	*Select from:* ☑ Both risks and opportunities	*Select from:* ☑ Yes

[Fixed row]

(2.2.2) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities.

Row 1

(2.2.2.1) Environmental issue

Select all that apply

☑ Climate change

(2.2.2.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this environmental issue

Select all that apply

☑ Impacts

☑ Risks

☑ Opportunities

(2.2.2.3) Value chain stages covered

Select all that apply

☑ Direct operations

(2.2.2.7) Type of assessment

Select from:

☑ Qualitative and quantitative

(2.2.2.8) Frequency of assessment

Select from:

☑ Annually

(2.2.2.16) Further details of process

Please refer to section 'Risk Management – Identifying, Assessing, and Managing our Climate-Related Risks' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

(2.2.4) Does your organization have a process for identifying, assessing, and managing environmental dependencies and/or impacts related to your portfolio activities?

	Process in place covering this portfolio	Dependencies and/or impacts related to this portfolio evaluated in this process
Banking (Bank)	*Select from:* ☑ Yes	*Select from:* ☑ Impacts only

[Fixed row]

(2.2.5) Does your organization have a process for identifying, assessing, and managing environmental risks and/or opportunities related to your portfolio activities?

	Process in place covering this portfolio	Risks and/or opportunities related to this portfolio are evaluated in this process
Banking (Bank)	*Select from:* ☑ Yes	*Select from:* ☑ Both risks and opportunities

[Fixed row]

(2.2.6) Provide details of your organization's process for identifying, assessing, and managing environmental dependencies, impacts, risks, and/or opportunities related to your portfolio activities.

Banking (Bank)

(2.2.6.1) Environmental issue

Select all that apply

☑ Climate change

(2.2.6.2) Indicate which of dependencies, impacts, risks, and opportunities are covered by the process for this portfolio

Select all that apply

☑ Risks

☑ Opportunities

(2.2.6.4) Type of assessment

Select from:

☑ Qualitative and quantitative

(2.2.6.6) Frequency of assessment

Select from:

☑ Annually

(2.2.6.10) Tools and methods used

Select all that apply

☑ Internal tools/methods

☑ Scenario analysis

☑ The Transition Pathway Initiative (TPI)

(2.2.6.13) Further details of process

Refer to CIBC's 2023 Climate Report. https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf
[Add row]

(2.2.8) Does your organization consider environmental information about your clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process?

	We consider environmental information
Banking (Bank)	*Select from:* ☑ Yes

[Fixed row]

(2.2.9) Indicate the environmental information your organization considers about clients/investees as part of your due diligence and/or environmental dependencies, impacts, risks and/or opportunities assessment process, and how this influences decision-making.

Banking (Bank)

(2.2.9.1) Environmental issues covered

Select all that apply

☑ Climate change

(2.2.9.2) Type of environmental information considered

Select all that apply

☑ Emissions data

☑ Emissions reduction targets

☑ TCFD disclosures

(2.2.9.3) Process through which information is obtained

Select all that apply

☑ Directly from the client/investee

☑ Data provider

☑ Public data sources

[Add row]

C3. Disclosure of risks and opportunities

(3.6) Have you identified any environmental opportunities which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future?

	Environmental opportunities identified
Climate change	*Select from:* ☑ Yes, we have identified opportunities, and some/all are being realized

[Fixed row]

(3.6.1) Provide details of the environmental opportunities identified which have had a substantive effect on your organization in the reporting year, or are anticipated to have a substantive effect on your organization in the future.

Climate change

(3.6.1.1) Opportunity identifier

Select from:

☑ Opp1

(3.6.1.8) Organization specific description

Please refer to CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

C4. Governance

(4.1) Does your organization have a board of directors or an equivalent governing body?

(4.1.1) Board of directors or equivalent governing body

Select from:
☑ Yes

(4.1.2) Frequency with which the board or equivalent meets

Select from:
☑ More frequently than quarterly

(4.1.3) Types of directors your board or equivalent is comprised of

Select all that apply
☑ Executive directors or equivalent

(4.1.4) Board diversity and inclusion policy

Select from:
☑ Yes, and it is publicly available

(4.1.5) Briefly describe what the policy covers

Please refer to section '15. Inclusion' of CIBC's 2024 Management Proxy Circular (https://www.cibc.com/content/dam/about_cibc/investor_relations/pdfs/annual_meetings/management-proxy-circular-2024-en.pdf)
[Fixed row]

(4.1.1) Is there board-level oversight of environmental issues within your organization?

	Board-level oversight of this environmental issue
Climate change	*Select from:* ☑ Yes

[Fixed row]

(4.1.2) Identify the positions (do not include any names) of the individuals or committees on the board with accountability for environmental issues and provide details of the board's oversight of environmental issues.

Climate change

(4.1.2.1) Positions of individuals or committees with accountability for this environmental issue

Select all that apply

☑ Board-level committee

(4.1.2.4) Frequency with which this environmental issue is a scheduled agenda item

Select from:

☑ Scheduled agenda item in every board meeting (standing agenda item)

(4.1.2.7) Please explain

Please refer to section 'Governance – Board Oversight' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Fixed row]

(4.2) Does your organization's board have competency on environmental issues?

Climate change

(4.2.1) Board-level competency on this environmental issue

Select from:

☑ Yes

(4.2.2) Mechanisms to maintain an environmentally competent board

Select all that apply

☑ Regular training for directors on environmental issues, industry best practice, and standards (e.g., TCFD, SBTi)

[Fixed row]

(4.3) Is there management-level responsibility for environmental issues within your organization?

	Management-level responsibility for this environmental issue
Climate change	*Select from:* ☑ Yes

[Fixed row]

(4.3.1) Provide the highest senior management-level positions or committees with responsibility for environmental issues (do not include the names of individuals).

Climate change

(4.3.1.1) Position of individual or committee with responsibility

Executive level
☑ Chief Risks Officer (CRO)

(4.3.1.4) Reporting line

Select from:
☑ Reports to the Chief Executive Officer (CEO)

(4.3.1.5) Frequency of reporting to the board on environmental issues

Select from:
☑ Quarterly

(4.3.1.6) Please explain

Please refer to section 'Governance – Management's Approach' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

(4.5) Do you provide monetary incentives for the management of environmental issues, including the attainment of targets?

Climate change

(4.5.1) Provision of monetary incentives related to this environmental issue

Select from:
☑ Yes

(4.5.3) Please explain

Please refer to section 'Governance – Management's Approach' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

[Fixed row]

(4.5.1) Provide further details on the monetary incentives provided for the management of environmental issues (do not include the names of individuals).

Climate change

(4.5.1.2) Incentives

Select all that apply
☑ Bonus - % of salary

(4.5.1.3) Performance metrics

Targets
☑ Organization performance against an environmental sustainability index

(4.5.1.5) Further details of incentives

Please refer to section 'Governance – Management's Approach' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

(4.6) Does your organization have an environmental policy that addresses environmental issues?

	Does your organization have any environmental policies?
	Select from:

	Does your organization have any environmental policies?
	☑ Yes

[Fixed row]

(4.6.1) Provide details of your environmental policies.

Row 1

(4.6.1.1) Environmental issues covered

Select all that apply

☑ Climate change

(4.6.1.2) Level of coverage

Select from:

☑ Organization-wide

(4.6.1.3) Value chain stages covered

Select all that apply

☑ Direct operations

(4.6.1.4) Explain the coverage

Please refer to CIBC's Corporate Environmental Policy (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/corporate-environment-policy-external-en.pdf)

(4.6.1.5) Environmental policy content

Environmental commitments

☑ Commitment to comply with regulations and mandatory standards

☑ Commitment to take environmental action beyond regulatory compliance

☑ Commitment to stakeholder engagement and capacity building on environmental issues

☑ Other environmental commitment, please specify :Please refer to CIBC's Corporate Environmental Policy (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/corporate-environment-policy-external-en.pdf)

(4.6.1.7) Public availability

Select from:

☑ Publicly available

(4.6.1.8) Attach the policy

CIBC-corporate-environment-policy-external-en.pdf
[Add row]

(4.10) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

(4.10.1) Are you a signatory or member of any environmental collaborative frameworks or initiatives?

Select from:

☑ Yes

(4.10.2) Collaborative framework or initiative

Select all that apply

☑ Equator Principles

☑ Net Zero Banking Alliance

☑ Principles for Responsible Investment (PRI)

☑ UNEP FI Principles for Responsible Banking

☑ Partnership for Carbon Accounting Financials (PCAF)

☑ Global Reporting Initiative (GRI) Community Member

[Fixed row]

(4.12) Have you published information about your organization’s response to environmental issues for this reporting year in places other than your CDP response?

Select from:

☑ Yes

(4.12.1) Provide details on the information published about your organization’s response to environmental issues for this reporting year in places other than your CDP response. Please attach the publication.

Row 1

(4.12.1.1) Publication

Select from:

☑ In mainstream reports, in line with environmental disclosure standards or frameworks

(4.12.1.2) Standard or framework the report is in line with

Select all that apply

☑ GRI

☑ TCFD

(4.12.1.3) Environmental issues covered in publication

Select all that apply

☑ Climate change

(4.12.1.4) Status of the publication

Select from:

☑ Complete

(4.12.1.5) Content elements

Select all that apply

☑ Governance

☑ Strategy

☑ Emissions figures

☑ Emission targets

(4.12.1.7) Attach the relevant publication

climate-report-2023-en.pdf

(4.12.1.8) Comment

Please refer to CIBC’s 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

C5. Business strategy

(5.1) Does your organization use scenario analysis to identify environmental outcomes?

Climate change

(5.1.1) Use of scenario analysis

Select from:

☑ Yes

(5.1.2) Frequency of analysis

Select from:

☑ Annually

[Fixed row]

(5.1.1) Provide details of the scenarios used in your organization’s scenario analysis.

Climate change

(5.1.1.1) Scenario used

Climate transition scenarios

☑ Bespoke climate transition scenario

(5.1.1.8) Timeframes covered

Select all that apply

☑ 2030

☑ 2040

☑ 2050

(5.1.1.10) Assumptions, uncertainties and constraints in scenario

Please refer to section 'Risk Management – Scenario Analysis' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

(5.1.1.11) Rationale for choice of scenario

Please refer to section 'Risk Management – Scenario Analysis' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

(5.1.2) Provide details of the outcomes of your organization's scenario analysis.

Climate change

(5.1.2.1) Business processes influenced by your analysis of the reported scenarios

Select all that apply
☑ Capacity building

(5.1.2.2) Coverage of analysis

Select from:
☑ Product-level

(5.1.2.3) Summarize the outcomes of the scenario analysis and any implications for other environmental issues

Please refer to section 'Risk Management – Scenario Analysis' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Fixed row]

(5.2) Does your organization's strategy include a climate transition plan?

	Transition plan
	Select from: ☑ No, but we are developing a climate transition plan within the next two years

[Fixed row]

(5.3) Have environmental risks and opportunities affected your strategy and/or financial planning?

(5.3.1) Environmental risks and/or opportunities have affected your strategy and/or financial planning

Select from:

☑ Yes, both strategy and financial planning

(5.3.2) Business areas where environmental risks and/or opportunities have affected your strategy

Select all that apply

☑ Products and services

☑ Upstream/downstream value chain

☑ Operations

[Fixed row]

(5.3.1) Describe where and how environmental risks and opportunities have affected your strategy.

Products and services

(5.3.1.1) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Please refer to section 'Strategy' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Upstream/downstream value chain

(5.3.1.1) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Applies to downstream value chain only. Please refer to section 'Strategy' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Operations

(5.3.1.1) Effect type

Select all that apply

☑ Risks

☑ Opportunities

(5.3.1.3) Describe how environmental risks and/or opportunities have affected your strategy in this area

Please refer to sections 'Strategy' and 'Metrics and Targets' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

(5.11) Do you engage with your value chain on environmental issues?

	Engaging with this stakeholder on environmental issues	Environmental issues covered
Clients	*Select from:* ☑ Yes	*Select all that apply*
Investors and shareholders	*Select from:* ☑ Yes	*Select all that apply* ☑ Climate change

[Fixed row]

(5.11.3) Provide details of your environmental engagement strategy with your clients.

Row 1

(5.11.3.1) Type of clients

Select from:

☑ Clients of Banks

(5.11.3.2) Environmental issues covered by the engagement strategy

Select all that apply

☑ Climate change

(5.11.3.7) Describe how you communicate your engagement strategy to your clients and/or to the public

Please refer to section 'Strategy' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

(5.11.9) Provide details of any environmental engagement activity with other stakeholders in the value chain.

	Type of stakeholder	Type and details of engagement
Climate change	*Select from:* ☑ Investors and shareholders	**Education/Information sharing** ☑ Share information on environmental initiatives, progress and achievements

[Add row]

C6. Environmental Performance - Consolidation Approach

(6.1) Provide details on your chosen consolidation approach for the calculation of environmental performance data.

	Consolidation approach used
Climate change	*Select from:* ☑ Operational control

[Fixed row]

C7. Environmental performance - Climate Change

(7.1) Is this your first year of reporting emissions data to CDP?

Select from:
☑ No

(7.1.1) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

	Has there been a structural change?
	Select all that apply ☑ No

[Fixed row]

(7.1.2) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?
	Select all that apply ☑ No

[Fixed row]

(7.2) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions.

Select all that apply

☑ The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)

(7.3) Describe your organization's approach to reporting Scope 2 emissions.

(7.3.1) Scope 2, location-based

Select from:

☑ We are reporting a Scope 2, location-based figure

(7.3.2) Scope 2, market-based

Select from:

☑ We are reporting a Scope 2, market-based figure

(7.3.3) Comment

Scope 2 emissions consist of indirect GHG emissions from the purchase of electricity, district steam and district chilled water from both Canadian and US-based operations as well as emissions from downstream leased assets in those regions. Market-based Scope 2 emissions are determined by excluding the consumption of renewable energy via the purchases of Renewable Energy Credits (RECs). CIBC began purchasing RECs in 2020 to offset operational emissions in higher-emitting regions of Canada and the US. As such, no REC purchases or other renewable energy consumption was associated with CIBC's operations prior to 2020.

[Fixed row]

(7.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1, Scope 2 or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure?

Select from:

☑ Yes

(7.4.1) Provide details of the sources of Scope 1, Scope 2, or Scope 3 emissions that are within your selected reporting boundary which are not included in your disclosure.

Row 1

(7.4.1.2) Scope(s) or Scope 3 category(ies)

Select all that apply

☑ Scope 3: Franchises
☑ Scope 3: Capital goods
☑ Scope 3: Other (upstream)
☑ Scope 3: Other (downstream)
☑ Scope 3: Use of sold products
☑ Scope 3: Downstream transportation and distribution
☑ Scope 3: Fuel and energy-related activities (not included in Scopes 1 or 2)
☑ Scope 3: Upstream leased assets
☑ Scope 3: Processing of sold products
☑ Scope 3: Waste generated in operations
☑ Scope 3: End-of-life treatment of sold products
☑ Scope 3: Upstream transportation and distribution

(7.4.1.6) Relevance of Scope 3 emissions from this source

Select from:

☑ Emissions are not relevant

Row 2

(7.4.1.2) Scope(s) or Scope 3 category(ies)

Select all that apply

☑ Scope 3: Employee commuting

(7.4.1.6) Relevance of Scope 3 emissions from this source

Select from:

☑ Emissions are relevant but not yet calculated

[Add row]

(7.5) Provide your base year and base year emissions.

Scope 1

(7.5.1) Base year end

10/31/2018

(7.5.2) Base year emissions (metric tons CO2e)

23474.0

(7.5.3) Methodological details

Please refer to ‘Appendix C’ of CIBC’s 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Scope 2 (location-based)

(7.5.1) Base year end

10/31/2018

(7.5.2) Base year emissions (metric tons CO2e)

40348.0

(7.5.3) Methodological details

Please refer to ‘Appendix C’ of CIBC’s 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Scope 2 (market-based)

(7.5.1) Base year end

10/31/2018

(7.5.2) Base year emissions (metric tons CO2e)

40348.0

(7.5.3) Methodological details

Please refer to 'Appendix C' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Scope 3 category 1: Purchased goods and services

(7.5.1) Base year end

10/31/2018

(7.5.2) Base year emissions (metric tons CO2e)

10342.0

(7.5.3) Methodological details

Please refer to 'Appendix C' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Scope 3 category 6: Business travel

(7.5.1) Base year end

10/31/2018

(7.5.2) Base year emissions (metric tons CO2e)

12582.0

(7.5.3) Methodological details

Please refer to ‘Appendix C’ of CIBC’s 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Scope 3 category 13: Downstream leased assets

(7.5.1) Base year end

10/31/2018

(7.5.2) Base year emissions (metric tons CO2e)

9277.0

(7.5.3) Methodological details

Please refer to Appendix C of CIBC's 2023 Climate Report for more information. https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf
[Fixed row]

(7.6) What were your organization’s gross global Scope 1 emissions in metric tons CO2e?

Reporting year

(7.6.1) Gross global Scope 1 emissions (metric tons CO2e)

21321

(7.6.3) Methodological details

Please refer to ‘Appendix C’ of CIBC’s 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Fixed row]

(7.7) What were your organization’s gross global Scope 2 emissions in metric tons CO2e?

Reporting year

(7.7.1) Gross global Scope 2, location-based emissions (metric tons CO2e)

25713

(7.7.2) Gross global Scope 2, market-based emissions (metric tons CO2e) (if applicable)

1885

(7.7.4) Methodological details

Please refer to 'Appendix C' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Fixed row]

(7.8) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

	Evaluation status	Emissions in reporting year (metric tons CO2e)
Purchased goods and services	*Select from:* ☑ Relevant, calculated	*8664*
Business travel	*Select from:* ☑ Relevant, calculated	*6039*
Downstream leased assets	*Select from:* ☑ Relevant, calculated	*9294*

[Fixed row]

(7.9) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	*Select from:* ☑ Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	*Select from:* ☑ Third-party verification or assurance process in place
Scope 3	*Select from:* ☑ Third-party verification or assurance process in place

[Fixed row]

(7.9.1) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Row 1

(7.9.1.1) Verification or assurance cycle in place

Select from:

☑ Annual process

(7.9.1.2) Status in the current reporting year

Select from:

☑ Complete

(7.9.1.3) Type of verification or assurance

Select from:

☑ Limited assurance

(7.9.1.4) Attach the statement

ghg-verification-statement-2023-en.pdf

(7.9.1.6) Relevant standard

Select from:
☑ ISO14064-3
[Add row]

(7.9.2) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Row 1

(7.9.2.1) Scope 2 approach

Select from:
☑ Scope 2 location-based

(7.9.2.2) Verification or assurance cycle in place

Select from:
☑ Annual process

(7.9.2.3) Status in the current reporting year

Select from:
☑ Complete

(7.9.2.4) Type of verification or assurance

Select from:
☑ Limited assurance

(7.9.2.5) Attach the statement

ghg-verification-statement-2023-en.pdf

(7.9.2.7) Relevant standard

Select from:
☑ ISO14064-3

Row 2

(7.9.2.1) Scope 2 approach

Select from:
☑ Scope 2 market-based

(7.9.2.2) Verification or assurance cycle in place

Select from:
☑ Annual process

(7.9.2.3) Status in the current reporting year

Select from:
☑ Complete

(7.9.2.4) Type of verification or assurance

Select from:
☑ Limited assurance

(7.9.2.5) Attach the statement

ghg-verification-statement-2023-en.pdf

(7.9.2.7) Relevant standard

Select from:

☑ ISO14064-3

[Add row]

(7.9.3) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Row 1

(7.9.3.1) Scope 3 category

Select all that apply

☑ Scope 3: Purchased goods and services

(7.9.3.2) Verification or assurance cycle in place

Select from:

☑ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

☑ Complete

(7.9.3.4) Type of verification or assurance

Select from:

☑ Limited assurance

(7.9.3.5) Attach the statement

ghg-verification-statement-2023-en.pdf

(7.9.3.7) Relevant standard

Select from:
☑ ISO14064-3

Row 2

(7.9.3.1) Scope 3 category

Select all that apply
☑ Scope 3: Business travel

(7.9.3.2) Verification or assurance cycle in place

Select from:
☑ Annual process

(7.9.3.3) Status in the current reporting year

Select from:
☑ Complete

(7.9.3.4) Type of verification or assurance

Select from:
☑ Limited assurance

(7.9.3.5) Attach the statement

ghg-verification-statement-2023-en.pdf

(7.9.3.7) Relevant standard

Select from:
☑ ISO14064-3

Row 3

(7.9.3.1) Scope 3 category

Select all that apply

☑ Scope 3: Upstream leased assets

(7.9.3.2) Verification or assurance cycle in place

Select from:

☑ Annual process

(7.9.3.3) Status in the current reporting year

Select from:

☑ Complete

(7.9.3.4) Type of verification or assurance

Select from:

☑ Limited assurance

(7.9.3.5) Attach the statement

ghg-verification-statement-2023-en.pdf

(7.9.3.7) Relevant standard

Select from:

☑ ISO14064-3

[Add row]

(7.10) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year?

Select from:
☑ Decreased

(7.10.2) Are your emissions performance calculations in 7.10 and 7.10.1 based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Select from:
☑ Location-based

(7.23) Is your organization able to break down your emissions data for any of the subsidiaries included in your CDP response?

Select from:
☑ No

(7.45) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Row 1

(7.45.1) Intensity figure

0.00000202

(7.45.2) Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e)

47034

(7.45.3) Metric denominator

Select from:
☑ unit total revenue

(7.45.4) Metric denominator: Unit total

23323000000

(7.45.5) Scope 2 figure used

Select from:

☑ Location-based

(7.45.6) % change from previous year

10.1

(7.45.7) Direction of change

Select from:

☑ Decreased

[Add row]

(7.52) Provide any additional climate-related metrics relevant to your business.

Row 1

(7.52.1) Description

Select from:

☑ Energy usage

(7.52.2) Metric value

1116388

(7.52.5) % change from previous year

12

(7.52.6) Direction of change

Select from:
☑ Decreased

Row 2

(7.52.1) Description

Select from:
☑ Other, please specify :Operational targets
[Add row]

(7.53) Did you have an emissions target that was active in the reporting year?

Select all that apply
☑ Absolute target
☑ Portfolio target

(7.53.1) Provide details of your absolute emissions targets and progress made against those targets.

Row 1

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

0.000

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

0.000

Row 2

(7.53.1.1) Target reference number

Select from:

☑ Abs 1

(7.53.1.6) Target coverage

Select from:

☑ Country/area/region

(7.53.1.7) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO_2)

(7.53.1.8) Scopes

Select all that apply

☑ Scope 1

☑ Scope 2

(7.53.1.9) Scope 2 accounting method

Select from:

☑ Location-based

(7.53.1.11) End date of base year

10/31/2018

(7.53.1.12) Base year Scope 1 emissions covered by target (metric tons CO_2e)

23474.0

(7.53.1.13) Base year Scope 2 emissions covered by target (metric tons CO2e)

40348.0

(7.53.1.31) Base year total Scope 3 emissions covered by target (metric tons CO2e)

0.000

(7.53.1.32) Total base year emissions covered by target in all selected Scopes (metric tons CO2e)

63822.000

(7.53.1.33) Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1

100.0

(7.53.1.34) Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2

100.0

(7.53.1.53) Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes

100.0

(7.53.1.54) End date of target

10/31/2028

(7.53.1.55) Targeted reduction from base year (%)

30

(7.53.1.56) Total emissions at end date of target covered by target in all selected Scopes (metric tons CO2e)

44675.400

(7.53.1.57) Scope 1 emissions in reporting year covered by target (metric tons CO2e)

21321

(7.53.1.58) Scope 2 emissions in reporting year covered by target (metric tons CO2e)

25713

(7.53.1.77) Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e)

47034.000

(7.53.1.78) Land-related emissions covered by target

Select from:

☑ No, it does not cover any land-related emissions (e.g. non-FLAG SBT)

(7.53.1.79) % of target achieved relative to base year

87.68

(7.53.1.80) Target status in reporting year

Select from:

☑ Underway

(7.53.1.82) Explain target coverage and identify any exclusions

Refer to CIBC's 2023 Climate Report https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf

(7.53.1.83) Target objective

Refer to CIBC's 2023 Climate Report https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf
[Add row]

(7.53.4) Provide details of the climate-related targets for your portfolio.

Row 1

(7.53.4.1) Target reference number

Select from:
☑ Por1

(7.53.4.2) Target type

Select from:
☑ Weighted average carbon intensity

(7.53.4.4) Methodology used when setting the target

Select from:
☑ NZBA Target Setting Guidelines

(7.53.4.6) Target is set and progress against it is tracked at

Select from:
☑ Sector level

(7.53.4.7) Sector

Select from:
☑ Fossil Fuels

(7.53.4.8) Portfolios covered by the target

Select all that apply
☑ Banking (Bank)

(7.53.4.10) Asset classes covered by the target

Select all that apply

☑ Loans

☑ Project finance

☑ Bonds

(7.53.4.12) Target type: Absolute or intensity

Select from:

☑ Intensity

(7.53.4.16) Metric (or target numerator if intensity)

Select from:

☑ Other, please specify :gCO2

(7.53.4.17) Target denominator

Select from:

☑ Other, please specify :MJ

(7.53.4.21) Frequency of target reviews

Select from:

☑ Annually

(7.53.4.22) End date of base year

10/31/2020

(7.53.4.23) Figure in base year

5.17

(7.53.4.27) End date of target

10/31/2030

(7.53.4.28) Figure in target year

3.34

(7.53.4.29) Figure in reporting year

4.04

(7.53.4.30) % of target achieved relative to base year

61.74863387978141

(7.53.4.31) Target status in reporting year

Select from:

☑ Underway

(7.53.4.37) Please explain target coverage and identify any exclusions

Reporting year is 2022 for this metric given the lag in data to perform the calculation. Please refer to 'Appendix D' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

(7.53.4.38) Target objective

Please refer to CIBC's Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)

Row 2

(7.53.4.1) Target reference number

Select from:

☑ Por2

(7.53.4.2) Target type

Select from:

☑ Weighted average carbon intensity

(7.53.4.4) Methodology used when setting the target

Select from:

☑ NZBA Target Setting Guidelines

(7.53.4.6) Target is set and progress against it is tracked at

Select from:

☑ Sector level

(7.53.4.7) Sector

Select from:

☑ Fossil Fuels

(7.53.4.8) Portfolios covered by the target

Select all that apply

☑ Banking (Bank)

(7.53.4.10) Asset classes covered by the target

Select all that apply

☑ Loans

☑ Project finance

☑ Bonds

(7.53.4.12) Target type: Absolute or intensity

Select from:

☑ Intensity

(7.53.4.16) Metric (or target numerator if intensity)

Select from:

☑ Other, please specify :gCO2

(7.53.4.17) Target denominator

Select from:

☑ Other, please specify :MJ

(7.53.4.21) Frequency of target reviews

Select from:

☑ Annually

(7.53.4.22) End date of base year

10/31/2020

(7.53.4.23) Figure in base year

68.54

(7.53.4.27) End date of target

10/04/2030

(7.53.4.28) Figure in target year

50.04

(7.53.4.29) Figure in reporting year

68.33

(7.53.4.30) % of target achieved relative to base year

1.1351351351351777

(7.53.4.31) Target status in reporting year

Select from:

☑ Underway

(7.53.4.37) Please explain target coverage and identify any exclusions

Reporting year is 2022 for this metric given the lag in data to perform the calculation. Please refer to ‘Appendix D’ of CIBC’s 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

(7.53.4.38) Target objective

Please refer to CIBC’s Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)

Row 3

(7.53.4.1) Target reference number

Select from:

☑ Por3

(7.53.4.2) Target type

Select from:

☑ Weighted average carbon intensity

(7.53.4.4) Methodology used when setting the target

Select from:

☑ NZBA Target Setting Guidelines

(7.53.4.6) Target is set and progress against it is tracked at

Select from:

☑ Sector level

(7.53.4.7) Sector

Select from:

☑ Power generation

(7.53.4.8) Portfolios covered by the target

Select all that apply

☑ Banking (Bank)

(7.53.4.10) Asset classes covered by the target

Select all that apply

☑ Loans

☑ Project finance

☑ Bonds

(7.53.4.12) Target type: Absolute or intensity

Select from:

☑ Intensity

(7.53.4.16) Metric (or target numerator if intensity)

Select from:
☑ Other, please specify :kg CO2

(7.53.4.17) Target denominator

Select from:
☑ Other, please specify :MWh

(7.53.4.21) Frequency of target reviews

Select from:
☑ Annually

(7.53.4.22) End date of base year

10/31/2020

(7.53.4.23) Figure in base year

230

(7.53.4.27) End date of target

10/31/2030

(7.53.4.28) Figure in target year

156

(7.53.4.29) Figure in reporting year

198

(7.53.4.30) % of target achieved relative to base year

43.24324324324324

(7.53.4.31) Target status in reporting year

Select from:

☑ Underway

(7.53.4.37) Please explain target coverage and identify any exclusions

Reporting year is 2022 for this metric given the lag in data to perform the calculation. Please refer to 'Appendix D' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

(7.53.4.38) Target objective

Please refer to CIBC's Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)

Row 4

(7.53.4.1) Target reference number

Select from:

☑ Por4

(7.53.4.2) Target type

Select from:

☑ Weighted average carbon intensity

(7.53.4.4) Methodology used when setting the target

Select from:

☑ NZBA Target Setting Guidelines

(7.53.4.6) Target is set and progress against it is tracked at

Select from:

☑ Sector level

(7.53.4.7) Sector

Select from:

☑ Transportation services

(7.53.4.8) Portfolios covered by the target

Select all that apply

☑ Banking (Bank)

(7.53.4.10) Asset classes covered by the target

Select all that apply

☑ Loans

☑ Project finance

☑ Bonds

(7.53.4.12) Target type: Absolute or intensity

Select from:

☑ Intensity

(7.53.4.16) Metric (or target numerator if intensity)

Select from:

☑ Other, please specify :gCO2

(7.53.4.17) Target denominator

Select from:

☑ Other, please specify :km

(7.53.4.21) Frequency of target reviews

Select from:

☑ Annually

(7.53.4.22) End date of base year

10/31/2021

(7.53.4.23) Figure in base year

146

(7.53.4.27) End date of target

10/31/2030

(7.53.4.28) Figure in target year

106

(7.53.4.29) Figure in reporting year

146

(7.53.4.30) % of target achieved relative to base year

0

(7.53.4.31) Target status in reporting year

Select from:

☑ New

(7.53.4.37) Please explain target coverage and identify any exclusions

Reporting year is 2021 for this metric given the lag in data to perform the calculation. Please refer to 'Appendix D' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

(7.53.4.38) Target objective

Please refer to CIBC's Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)
[Add row]

(7.54) Did you have any other climate-related targets that were active in the reporting year?

Select all that apply
☑ Net-zero targets

(7.54.3) Provide details of your net-zero target(s).

Row 1

(7.54.3.1) Target reference number

Select from:
☑ NZ1

(7.54.3.2) Date target was set

08/26/2021

(7.54.3.3) Target Coverage

Select from:
☑ Country/area/region

(7.54.3.4) Targets linked to this net zero target

Select all that apply

☑ Abs1

(7.54.3.5) End date of target for achieving net zero

10/31/2050

(7.54.3.8) Scopes

Select all that apply

☑ Scope 1

☑ Scope 2

(7.54.3.9) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO_2)

(7.54.3.10) Explain target coverage and identify any exclusions

Please refer to CIBC's Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)

(7.54.3.11) Target objective

In August 2021, CIBC announced our ambition to achieve net-zero GHG emissions associated with our operational and financing activities by 2050

(7.54.3.17) Target status in reporting year

Select from:

☑ Underway

(7.54.3.19) Process for reviewing target

Please refer to CIBC's Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)

Row 2

(7.54.3.1) Target reference number

Select from:

☑ NZ2

(7.54.3.2) Date target was set

08/26/2021

(7.54.3.3) Target Coverage

Select from:

☑ Business activity

(7.54.3.4) Targets linked to this net zero target

Select all that apply

☑ Por1

☑ Por2

☑ Por3

☑ Por4

(7.54.3.5) End date of target for achieving net zero

10/31/2050

(7.54.3.8) Scopes

Select all that apply

☑ Scope 1

☑ Scope 2

☑ Scope 3

(7.54.3.9) Greenhouse gases covered by target

Select all that apply

☑ Carbon dioxide (CO_2)

(7.54.3.10) Explain target coverage and identify any exclusions

Please refer to CIBC's Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)

(7.54.3.11) Target objective

In August 2021, CIBC announced our ambition to achieve net-zero GHG emissions associated with our operational and financing activities by 2050

(7.54.3.17) Target status in reporting year

Select from:

☑ Underway

(7.54.3.19) Process for reviewing target

Please refer to CIBC's Accelerating Climate Action – Our Net-Zero Approach (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/net-zero-approach-2024-en.pdf)
[Add row]

(7.55) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Select from:

☑ Yes

(7.73) Are you providing product level data for your organization's goods or services?

Select from:

☑ No, I am not providing data

(7.79) Has your organization canceled any project-based carbon credits within the reporting year?

Select from:

☑ No

C12. Environmental performance - Financial Services

(12.1) Does your organization measure the impact of your portfolio on the environment?

	We measure the impact of our portfolio on the climate	Disclosure metric
Banking (Bank)	*Select from:* ☑ Yes	*Select all that apply* ☑ Financed emissions

[Fixed row]

(12.1.1) Provide details of your organization's financed emissions in the reporting year and in the base year.

Banking (Bank)

(12.1.1.1) Asset classes covered in the calculation

Select all that apply

☑ Loans

☑ Real estate

☑ Other, please specify :Mortgages Motor Vehicle Loans

(12.1.1.6) Emissions calculation methodology

Select from:

☑ The Global GHG Accounting and Reporting Standard for the Financial Industry (PCAF)

(12.1.1.11) Please explain the details of and assumptions used in your calculation

Refer to CIBC's 2023 Climate Report for our Scope 3 Category 15 absolute emissions
https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf
[Fixed row]

(12.2) Are you able to provide a breakdown of your organization's financed emissions and other portfolio carbon footprinting metrics?

	Portfolio breakdown
Banking (Bank)	*Select all that apply* ☑ Yes, by asset class ☑ Yes, by industry ☑ Yes, by scope

[Fixed row]

(12.2.1) Break down your organization's financed emissions and other portfolio carbon footprinting metrics by asset class, by industry, and/or by scope.

Row 1

(12.2.1.1) Portfolio

Select from:
☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:
☑ Absolute portfolio emissions (tCO_2e)

(12.2.1.3) Industry

Select from:

☑ Fossil Fuels

(12.2.1.4) Asset class

Select from:

☑ Loans

(12.2.1.8) Financed emissions or alternative metric

1437000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

3036000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 1 and 2 absolute emissions for 2022. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 2

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO2e)

(12.2.1.3) Industry

Select from:

☑ Fossil Fuels

(12.2.1.4) Asset class

Select from:

☑ Loans

(12.2.1.5) Clients'/investees' scope

Select from:

☑ Scope 3

(12.2.1.8) Financed emissions or alternative metric

81359000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

3036000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 3 absolute emissions for 2022. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 3

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO2e)

(12.2.1.3) Industry

Select from:

☑ Power generation

(12.2.1.4) Asset class

Select from:

☑ Loans

(12.2.1.8) Financed emissions or alternative metric

984000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

2599000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 1 and 2 absolute emissions for 2022. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 4

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO_2e)

(12.2.1.3) Industry

Select from:

☑ Transportation services

(12.2.1.4) Asset class

Select from:

☑ Loans

(12.2.1.8) Financed emissions or alternative metric

12000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

789000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 1 and 2 absolute emissions for 2021. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 5

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO2e)

(12.2.1.3) Industry

Select from:

☑ Transportation services

(12.2.1.4) Asset class

Select from:

☑ Loans

(12.2.1.5) Clients'/investees' scope

Select from:

☑ Scope 3

(12.2.1.8) Financed emissions or alternative metric

450000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

789000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 3 absolute emissions for 2021. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 6

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO2e)

(12.2.1.4) Asset class

Select from:

☑ Real estate

(12.2.1.8) Financed emissions or alternative metric

865000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

34998000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 1 and 2 absolute emissions for 2022. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 7

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO2e)

(12.2.1.4) Asset class

Select from:

☑ Other, please specify **:**Mortgages

(12.2.1.8) Financed emissions or alternative metric

1782000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

258291000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 1 and 2 absolute emissions for 2022. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 8

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO2e)

(12.2.1.4) Asset class

Select from:

☑ Other, please specify **:**Retail Auto lending

(12.2.1.8) Financed emissions or alternative metric

774000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

7545000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 1 and 2 absolute emissions for 2022. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)

Row 9

(12.2.1.1) Portfolio

Select from:

☑ Banking (Bank)

(12.2.1.2) Portfolio metric

Select from:

☑ Absolute portfolio emissions (tCO2e)

(12.2.1.3) Industry

Select from:

☑ Food, beverage & agriculture

(12.2.1.8) Financed emissions or alternative metric

2377000

(12.2.1.9) Are you able to provide the gross exposure for your undrawn loan commitment separately from the drawn loan commitment?

Select from:

☑ Yes

(12.2.1.10) Value of assets covered in the calculation based on outstanding loan amounts

6339000000

(12.2.1.12) Please explain the details, assumptions and exclusions in your calculation

Includes scope 1 and 2 absolute emissions for 2022. Refer to 'Appendix E' of CIBC's 2023 Climate Report (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/climate-report-2023-en.pdf)
[Add row]

(12.5) In the reporting year, did your organization finance and/or insure activities or sectors that are aligned with, or eligible under, a sustainable finance taxonomy? If so, are you able to report the values of that financing and/or underwriting?

Banking (Bank)

(12.5.1) Reporting values of the financing and/or insurance of activities or sectors that are eligible under or aligned with a sustainable finance taxonomy

Select from:

☑ Yes

(12.5.2) Taxonomy under which portfolio alignment is being reported

Select from:

☑ Other, please specify **:**Refer to CIBC's Sustainable Finance Methodology https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/sustainability-finance-methodology-en.pdf

(12.5.3) Total assets in your portfolio (unit currency as selected in 1.2)

975719000000.00

(12.5.34) Details of calculation

Please refer to CIBC's Sustainable Finance Methodology (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/sustainability-finance-methodology-en.pdf)
[Fixed row]

(12.6) Do any of your existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues?

	Existing products and services enable clients to mitigate and/or adapt to the effects of environmental issues
	Select from: ☑ Yes

[Fixed row]

(12.6.1) Provide details of your existing products and services that enable clients to mitigate and/or adapt to the effects of environmental issues, including any taxonomy or methodology used to classify the products and services.

Row 1

(12.6.1.1) Environmental issue

Select all that apply

☑ Climate change

(12.6.1.3) Portfolio

Select from:

☑ Banking (Bank)

(12.6.1.6) Taxonomy or methodology used to identify product characteristics

Select all that apply

☑ Internally classified

(12.6.1.8) Description of product/service

Please refer to CIBC's Sustainable Finance Methodology (https://www.cibc.com/content/dam/about_cibc/corporate_responsibility/pdfs/sustainability-finance-methodology-en.pdf)
[Add row]

C13. Further information & sign off

(13.3) Provide the following information for the person that has signed off (approved) your CDP response.

(13.3.1) Job title

AVP, Environmental Risk

(13.3.2) Corresponding job category

Select from:

☑ Environment/Sustainability manager

[Fixed row]

(13.4) Please indicate your consent for CDP to share contact details with the Pacific Institute to support content for its Water Action Hub website.

Select from:

☑ No