



Canadian Imperial Bank of Commerce, HK Branch Disclosure Statement as at April 30, 2024

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Section A – Branch Information (Hong Kong Office Only)

Part I Profit & Loss

Profit & Loss information	Apr 30, 2024 (HK\$'000)	Apr 30, 2023 (HK\$'000)
Interest Income	1,124,137	1,446,235
Interest Expense	(1,095,367)	(1,404,574)
Other operating income: (refer to the next 4 rows below)	n/a	n/a
Gains less losses arising from non-trading activities in foreign currencies	7,332	(26,586)
Income from non-trading investments	-	5
Net fees and commission income	4,342	190
Others	150,077	163,346
Total Income	190,521	178,616
Operating expenses: (refer to the next 3 rows below)	n/a	n/a
Staff expenses	(70,180)	(72,306)
Rental expenses	(11,648)	(13,653)
Other expenses	(16,057)	(16,228)
Net credit for debt provision	247	1,734
Total Expenses	(97,638)	(100,453)
Profit before taxation	92,883	78,163
Tax credit / (charge)	5,655	(16,239)
Profit after tax and exceptional items	98,538	61,924

Part II Balance Sheet

Assets	Apr 30, 2024 (HK\$'000)	Oct 31, 2023 (HK\$'000)
Cash and balances with banks	4,018	675,798
Due from Exchange Fund	5,982	5,599
Placement with banks which have a residual contractual maturity of more than one month but not more than 12 months	-	-
Amount due from overseas offices of the institution	19,993,242	25,746,900
Loans and receivables	5,607,237	5,751,599
Securities held	4,231,131	3,825,137
Property, plant and equipment and investment properties	8,261	10,075
Other accounts and general provisions	(1,300)	(1,541)
Total Assets	29,848,571	36,013,567

Liabilities	Apr 30, 2024 (HK\$'000)	Oct 31, 2023 (HK\$'000)
Deposits and balances from banks	8,135,607	7,646,836
Deposits of customers (refer to the next 2 rows below)	n/a	n/a
Demand deposits and current accounts	3,590	4,769
Time, call and notice deposits	10,087,083	12,276,651
Amount due to overseas offices of the institution	5,945,600	6,582,362
Negotiable debt instruments issued and outstanding	5,046,239	9,026,942
Other liabilities	630,452	476,007
Total Liabilities	29,848,571	36,013,567

Part III Additional Balance Sheet Information**i) Advances and receivables**

Advances and receivables total	Apr 30, 2024 (HK\$'000)	Oct 31, 2023 (HK\$'000)
Advances to customers	4,818,265	4,953,780
Accrued interest and other accounts	788,972	797,819
Total:	5,607,237	5,751,599

ii) Provision for impaired loans, receivables and others

Provision	Apr 30, 2024 (HK\$'000)	Oct 31, 2023 (HK\$'000)
General provision	1,300	1,541
Specific provision	-	-
Total:	1,300	1,541

iii) Impaired Loans and Advances, Overdue or Rescheduled Assets

There were no impaired loans and advances or overdue loans or rescheduled assets as at 30 Apr 2024 and 31 Oct 2023.

iv) Analysis of Loans and advances to customers by industry sector:

By Industry	Apr 30, 2024 (HK\$'000)	Apr 30, 2024 Collateral (%)	Oct 31, 2023 (HK\$'000)	Oct 31, 2023 Collateral (%)
Loans and advances for use inside HK (refer to rows below)	n/a	n/a	n/a	n/a
Industrial, commercial & financial: (refer to the next 2 rows below)	n/a	n/a	n/a	n/a
Financial concerns	2,032,363	-	2,032,382	-
Transport and transport equipment	149,000	-	171,250	-
Other: (refer to the row below)	n/a	n/a	n/a	n/a
Private purposes	126	-	200	-
Loans and advances for use outside HK	2,636,776	-	2,749,948	-
Total	4,818,265	-	4,953,780	-

v) Analysis of gross amount of advances to customers by geographical area:

Advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party in an area which is different from that of the counterparty.

By geographical area	Apr 30, 2024 (HK\$'000)	Apr 30, 2024 % to total advances to customers	Oct 31, 2023 (HK\$'000)	Oct 31, 2023 % to total advances to customers
Hong Kong	4,818,265	100.00%	4,953,780	100.00%

vi) International Claims:

Breakdown of international claims by major countries or geographical segments where only major countries constitute 10% or more of the total international claims after taking into account of risk transfer.

As at Apr 30, 2024 (HKD million)	Banks	Official Sector	Non Bank Private Sector: Non-bank financial institutions	Non Bank Private Sector: Non-financial private sector	Others	Total
Developed Countries: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Canada	20,460	-	-	-	-	20,460
Offshore Centre: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Hong Kong	211	-	-	3,446	-	3,657
As at Oct 31, 2023 (HKD million)	Banks	Official Sector	Non Bank Private Sector: Non-bank financial institutions	Non Bank Private Sector: Non-financial private sector	Others	Total
Developed Countries: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Canada	26,088	-	10	-	-	26,098
Offshore Centre: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Hong Kong	207	-	2	3,577	-	3,786

vii) Analysis of foreign currency exposures

As at Apr 30, 2024 (HKD million)	Spot Assets	Spot Liabilities	Forward Purchases	Forward Sales	Net Option Position	Net Long or Short Position
USD	20,150	(16,971)	4,399	(7,602)	-	(24)
CAD	1,247	(1,199)	-	-	-	48
CNY	1	(190)	191	-	-	2
GBP	1	(1)	-	-	-	-
AUD	2,664	(6)	-	(2,663)	-	(5)
Total	24,063	(18,367)	4,590	(10,265)	-	21

As at Oct 31, 2023 (HKD million)	Spot Assets	Spot Liabilities	Forward Purchases	Forward Sales	Net Option Position	Net Long or Short Position
USD	27,616	(19,270)	3,628	(12,052)	-	(78)
CAD	936	(1,158)	270	-	-	48
CNY	3	(890)	1,436	(547)	-	2
AUD	2,012	(5)	1	(2,008)	-	-
Total	30,567	(21,323)	5,335	(14,607)	-	(28)

The net options position is calculated in accordance with our internal reporting method. We do not have structural positions as at Apr 30, 2024. (Oct 31, 2023: NIL)

Part IV Off Balance Sheet Exposures

Contingent Liabilities And Commitments (Contractual Amounts)	Apr 30, 2024 (HK\$'000)	Oct 31, 2023 (HK\$'000)
Forward forward deposits placed	148,649	-
Forward forward deposits accepted	14,580	739,682
Other commitments	1,025,000	25,000
Derivatives	Apr 30, 2024 (HK\$'000)	Oct 31, 2023 (HK\$'000)
Exchange rate contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	-	22,880
Interest rate contracts	-	-
Fair value (after taking into account the effect of bilateral netting agreement)	Apr 30, 2024 (HK\$'000)	Oct 31, 2023 (HK\$'000)
Exchange rate contracts (include interbranch)	-	(725)
Interest rate contracts	-	-

Part V Liquidity Information

(For the period)	Feb 24 - Apr 24	Nov 23 - Jan 24	Feb 23 - Apr 23	Nov 23 - Apr 24	Nov 22 - Apr 23
The Average Liquidity Maintenance ratio	101.86%	173.00%	80.71%	137.43%	67.40%

The average LMR for above periods is calculated on the simple average of the average LMR for each calendar month's average and computed in accordance with the Banking (Liquidity) Rules.

Part VI Additional Profit and Loss Statement Information

Breakdown of Fee and Commission income from November to April:	Apr 30, 2024 (HK\$'000)	Apr 30, 2023 (HK\$'000)
Fees and commission income	4,342	190
Fees and commission expense	-	-
Net fees and commission income	4,342	190

Canadian Imperial Bank of Commerce (Including HK Branch) Disclosure Statement as at Apr 30, 2024

(based on CIBC second quarter report for the period ended Apr 30, 2024)

Section B – Bank Information (Consolidated Basis)

Capital and Capital Adequacy	Apr 30, 2024 CAD Million	Oct 31, 2023 CAD Million
Total shareholders' equity	55,656	53,213
Capital adequacy ratio	17.00%	16.00%

CIBC's regulatory capital requirements are determined in accordance with OSFI's capital adequacy guidelines.

Other Financial Information	Apr 30, 2024 CAD Million	Oct 31, 2023 CAD Million
Total assets	1,001,758	975,719
Total liabilities	946,102	922,506
Total advances	537,767	529,337
Total customer deposits	656,959	651,596

Other Financial Information	Apr 30, 2024 CAD Million	Apr 30, 2023 CAD Million
Pre-tax profit	4,320	3,294

Statement by Chief Executive

This Disclosure Statement is in compliance with the Banking (Disclosure) Rules and recommendations as stated in the Hong Kong Monetary Authority's Supervisory Policy Manual on "Guideline on the Application of the Banking (Disclosure) Rules". To the best of my knowledge, the disclosure is not false or misleading.



TAM Alex Kin Chung

Chief Executive

Canadian Imperial Bank of Commerce, Hong Kong Branch