

FIRST QUARTER FINANCIAL HIGHLIGHTS

| Unaudited, as at or for the three months ended | | 2007 Jan. 31 | 2006 Oct. 31 | 2006 Jan. 31 |
|--|--|-----------------|-----------------|-----------------|
| Common share information | | | | |
| Per share | - basic earnings | \$ 2.13 | \$ 2.34 | \$ 1.64 |
| | - basic earnings (cash basis) ⁽¹⁾ | 2.14 | 2.36 | 1.65 |
| | - diluted earnings | 2.11 | 2.32 | 1.62 |
| | - diluted earnings (cash basis) ⁽¹⁾ | 2.12 | 2.34 | 1.63 |
| | - dividends | 0.70 | 0.70 | 0.68 |
| | - book value | 31.85 | 29.59 | 25.85 |
| Share price | - high | 102.00 | 87.87 | 81.00 |
| | - low | 88.96 | 77.95 | 72.90 |
| | - closing | 100.88 | 87.60 | 79.90 |
| Shares outstanding (thousands) | | | | |
| | - average basic | 336,486 | 335,522 | 334,357 |
| | - average diluted | 339,942 | 338,737 | 337,704 |
| | - end of period | 337,139 | 335,977 | 334,786 |
| Market capitalization (\$ millions) | | \$ 34,011 | \$ 29,432 | \$ 26,749 |
| Value measures | | | | |
| Price to earnings multiple (12 month trailing) | | 12.7 | 11.8 | n/m |
| Dividend yield (based on closing share price) | | 2.8 % | 3.2 % | 3.4 % |
| Dividend payout ratio | | 32.9 % | 29.9 % | 41.6 % |
| Market value to book value ratio | | 3.17 | 2.96 | 3.09 |
| Financial results (\$ millions) | | | | |
| Total revenue | | \$ 3,091 | \$ 2,890 | \$ 2,858 |
| Provision for credit losses | | 143 | 92 | 166 |
| Non-interest expenses | | 1,943 | 1,892 | 1,877 |
| Net income | | 770 | 819 | 580 |
| Financial measures | | | | |
| Efficiency ratio | | 62.9 % | 65.5 % | 65.7 % |
| Efficiency ratio cash basis, taxable equivalent basis (TEB) ⁽¹⁾ | | 61.5 % | 63.5 % | 64.4 % |
| Return on equity | | 27.1 % | 32.5 % | 25.6 % |
| Net interest margin | | 1.33 % | 1.50 % | 1.59 % |
| Net interest margin on average interest-earning assets | | 1.52 % | 1.72 % | 1.86 % |
| Return on average assets | | 0.97 % | 1.08 % | 0.81 % |
| Return on average interest-earning assets | | 1.10 % | 1.25 % | 0.94 % |
| Total shareholder return | | 16.0 % | 14.3 % | 11.6 % |
| On- and off-balance sheet information (\$ millions) | | | | |
| Cash, deposits with banks and securities | | \$ 108,482 | \$ 95,351 | \$ 89,253 |
| Loans and acceptances | | 159,530 | 151,916 | 144,779 |
| Total assets | | 322,608 | 303,984 | 288,906 |
| Deposits | | 223,625 | 202,891 | 193,666 |
| Common shareholders' equity | | 10,736 | 9,941 | 8,655 |
| Average assets | | 316,122 | 299,513 | 285,679 |
| Average interest-earning assets | | 276,799 | 260,569 | 245,269 |
| Average common shareholders' equity | | 10,474 | 9,601 | 8,484 |
| Assets under administration | | 1,122,184 | 1,068,600 | 1,030,357 |
| Balance sheet quality measures | | | | |
| Common equity to risk-weighted assets | | 8.7 % | 8.7 % | 7.6 % |
| Risk-weighted assets (\$ billions) | | \$ 124.1 | \$ 114.8 | \$ 113.3 |
| Tier 1 capital ratio | | 9.6 % | 10.4 % | 9.0 % |
| Total capital ratio | | 14.1 % | 14.5 % | 13.1 % |
| Other information | | | | |
| Retail / wholesale ratio ⁽²⁾ | | 74% / 26 % | 72% / 28 % | 74% / 26 % |
| Regular workforce headcount | | 40,559 | 37,016 | 36,971 |

(1) For additional information, see the "Non-GAAP measures" section.

(2) Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period. For further details, see the "Non-GAAP measures" section.

n/m - not meaningful due to the net loss over the 12 month trailing period.