

THIRD QUARTER FINANCIAL HIGHLIGHTS

Unaudited	As at or for the three months ended			As at or for the nine months ended	
	2009 Jul. 31	2009 Apr. 30	2008 Jul. 31	2009 Jul. 31	2008 Jul. 31
Common share information					
Per share					
- basic earnings (loss)	\$ 1.02	\$ (0.24)	\$ 0.11	\$ 1.08	\$ (7.05)
- cash basic earnings (loss) ⁽¹⁾	1.04	(0.21)	0.13	1.14	(6.99)
- diluted earnings (loss)	1.02	(0.24)	0.11	1.08	(7.05)
- cash diluted earnings (loss) ⁽¹⁾	1.04	(0.21)	0.13	1.14	(6.99)
- dividends	0.87	0.87	0.87	2.61	2.61
- book value	27.87	27.95	28.40	27.87	28.40
Share price					
- high	67.20	54.90	76.75	67.20	99.81
- low	53.02	37.10	49.56	37.10	49.56
- closing	66.31	53.57	61.98	66.31	61.98
Shares outstanding (thousands)					
- average basic	381,584	381,410	380,877	381,300	366,686
- average diluted	382,556	381,779	382,172	381,921	368,352
- end of period	382,657	381,478	380,732	382,657	380,732
Market capitalization (\$ millions)	\$ 25,374	\$ 20,436	\$ 23,598	\$ 25,374	\$ 23,598
Value measures					
Price to earnings multiple (12 month trailing)	31.0	43.7	n/m	31.0	n/m
Dividend yield (based on closing share price)	5.2 %	6.7 %	5.6 %	5.3 %	5.6 %
Dividend payout ratio	85.0 %	n/m	n/m	n / m	n/m
Market value to book value ratio	2.38	1.92	2.18	2.38	2.18
Financial results (\$ millions)					
Total revenue	\$ 2,857	\$ 2,161	\$ 1,905	\$ 7,040	\$ 1,510
Provision for credit losses	547	394	203	1,225	551
Non-interest expenses	1,699	1,639	1,725	4,991	5,274
Net income (loss)	434	(51)	71	530	(2,496)
Financial measures					
Efficiency ratio	59.4 %	75.9 %	90.5 %	70.9 %	n/m
Cash efficiency ratio, taxable equivalent basis (TEB) ⁽¹⁾	59.0 %	74.9 %	88.0 %	70.1 %	n/m
Return on equity	14.6 %	(3.5) %	1.6 %	5.1 %	(30.3) %
Net interest margin	1.59 %	1.48 %	1.54 %	1.50 %	1.48 %
Net interest margin on average interest-earning assets	1.95 %	1.85 %	1.82 %	1.85 %	1.74 %
Return on average assets	0.51 %	(0.06) %	0.08 %	0.20 %	(0.96) %
Return on average interest-earning assets	0.62 %	(0.07) %	0.10 %	0.25 %	(1.14) %
Total shareholder return	25.69 %	17.03 %	(15.25) %	27.77 %	(36.79) %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 90,872	\$ 94,523	\$ 89,468	\$ 90,872	\$ 89,468
Loans and acceptances	166,040	162,962	173,386	166,040	173,386
Total assets	335,917	347,363	329,040	335,917	329,040
Deposits	214,227	221,912	228,601	214,227	228,601
Common shareholders' equity	10,664	10,661	10,813	10,664	10,813
Average assets	340,661	353,819	343,396	354,585	345,618
Average interest-earning assets	277,919	282,414	290,598	286,535	293,373
Average common shareholders' equity	10,601	10,644	10,664	10,736	11,384
Assets under administration	1,160,473	1,096,028	1,134,843	1,160,473	1,134,843
Balance sheet quality measures					
Common equity to risk-weighted assets	9.2 %	8.9 %	9.1 %	9.2 %	9.1 %
Risk-weighted assets (\$ billions)	\$ 115.4	\$ 119.6	\$ 118.5	\$ 115.4	\$ 118.5
Tier 1 capital ratio	12.0 %	11.5 %	9.8 %	12.0 %	9.8 %
Total capital ratio	16.5 %	15.9 %	14.4 %	16.5 %	14.4 %
Other information					
Retail / wholesale ratio ⁽²⁾	69 % / 31 %	64 % / 36 %	67 % / 33 %	69 % / 31 %	67 % / 33 %
Full time equivalent employees	42,474	42,305	44,583	42,474	44,583

(1) For additional information, see the "Non-GAAP measures" section.

(2) The ratio represents the amount of capital attributed to the business lines as at the end of the period.

n/m Not meaningful.