



## Canadian Imperial Bank of Commerce, HK Branch Disclosure Statement as at April 30, 2023

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### Section A – Branch Information (Hong Kong Office Only)

#### Part I Profit & Loss

Profit & Loss information	Apr 30, 2023 (HK\$'000)	Apr 30, 2022 (HK\$'000)
Interest Income	1,446,235	121,537
Interest Expense	(1,404,574)	(89,500)
Other operating income: (refer to the next 4 rows below)	n/a	n/a
Gains less losses arising from non-trading activities in foreign currencies	(26,586)	20,547
Income from non-trading investments	5	2
Net fees and commission income	190	2,162
Others	163,346	178,666
<b>Total Income</b>	<b>178,616</b>	<b>233,414</b>
Operating expenses: (refer to the next 3 rows below)	n/a	n/a
Staff expenses	(72,306)	(75,084)
Rental expenses	(13,653)	(13,707)
Other expenses	(16,228)	(13,824)
Net Credit / (Charge) for debt provision	1,734	(643)
Gains less losses from disposal of property, plant and Equipment and investment properties	-	-
<b>Total Expenses</b>	<b>(100,453)</b>	<b>(103,258)</b>
Profit before taxation	78,163	130,156
Tax expense	(16,239)	(22,549)
Profit after tax and exceptional items	<b>61,924</b>	<b>107,607</b>

**Part II Balance Sheet**

<b>Assets</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Oct 31, 2022 (HK\$'000)</b>
Cash and balances with banks	1,674,919	395,371
Due from Exchange Fund	10,172	50,476
Placement with banks which have a residual contractual maturity of more than one month but not more than 12 months	-	287,958
Amount due from overseas offices of the institution	31,998,014	45,700,609
Loans and receivables	9,608,263	10,687,409
Securities held	3,581,307	4,082,406
Property, plant and equipment and investment properties	11,704	11,863
Other accounts and general provisions	(1,949)	(3,664)
<b>Total Assets</b>	<b>46,882,430</b>	<b>61,212,428</b>

<b>Liabilities</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Oct 31, 2022 (HK\$'000)</b>
Deposits and balances from banks	11,938,520	13,828,705
Deposits of customers (refer to the next 2 rows below)	n/a	n/a
Demand deposits and current accounts	3,114	3,360
Time, call and notice deposits	9,619,346	12,221,085
Amount due to overseas offices of the institution	5,808,790	6,555,402
Negotiable debt instruments issued and outstanding	18,760,987	27,257,484
Other liabilities	751,673	1,346,392
<b>Total Liabilities</b>	<b>46,882,430</b>	<b>61,212,428</b>

**Part III Additional Balance Sheet Information****i) Advances and receivables**

<b>Advances and receivables total</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Oct 31, 2022 (HK\$'000)</b>
Advances to customers	8,196,634	9,551,868
Accrued interest and other accounts	1,411,629	1,135,541
<b>Total:</b>	<b>9,608,263</b>	<b>10,687,409</b>

**ii) Provision for impaired loans, receivables and others**

<b>Provision</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Oct 31, 2022 (HK\$'000)</b>
General provision	1,949	3,664
Specific provision	-	-
<b>Total:</b>	<b>1,949</b>	<b>3,664</b>

**iii) Impaired Loans and Advances, Overdue or Rescheduled Assets**

There were no impaired loans and advances or overdue loans or rescheduled assets as at 30 Apr 2023 and 31 Oct 2022.

**iv) Analysis of Loans and advances to customers by industry sector:**

By Industry	Apr 30, 2023 (HK\$'000)	Apr 30, 2023 Collateral (%)	Oct 31, 2022 (HK\$'000)	Oct 31, 2022 Collateral (%)
<b>Loans and advances for use inside HK (refer to rows below)</b>	n/a	n/a	n/a	n/a
Industrial, commercial & financial: (refer to the next 2 rows below)	n/a	n/a	n/a	n/a
Financial concerns	3,156,721	-	3,156,198	-
Transport and transport equipment	192,500	-	1,702,500	-
Other: (refer to the row below)	n/a	n/a	n/a	n/a
Private purposes	273	-	355	-
<b>Loans and advances for use outside HK</b>	<b>4,847,140</b>	<b>-</b>	<b>4,692,815</b>	<b>-</b>
<b>Total</b>	<b>8,196,634</b>	<b>-</b>	<b>9,551,868</b>	<b>-</b>

**v) Analysis of gross amount of advances to customers by geographical area:**

Advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when an advance is guaranteed by a party in an area which is different from that of the counterparty.

By geographical area	Apr 30, 2023 (HK\$'000)	Apr 30, 2023 % to total advances to customers	Oct 31, 2022 (HK\$'000)	Oct 31, 2022 % to total advances to customers
Hong Kong	8,196,634	100.00%	9,551,868	100.00%

**vi) International Claims:**

Breakdown of international claims by major countries or geographical segments where only major countries constitute 10% or more of the total international claims after taking into account of risk transfer.

<b>As at Apr 30, 2023 (HKD million)</b>	<b>Banks</b>	<b>Official Sector</b>	<b>Non Bank Private Sector: Non-bank financial institutions</b>	<b>Non Bank Private Sector: Non-financial private sector</b>	<b>Others</b>	<b>Total</b>
Developed Countries: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Canada	32,802	-	-	-	-	32,802
Offshore Centre: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Hong Kong	304	-	3	6,792	-	7,099
<b>As at Oct 31, 2022 (HKD million)</b>	<b>Banks</b>	<b>Official Sector</b>	<b>Non Bank Private Sector: Non-bank financial institutions</b>	<b>Non Bank Private Sector: Non-financial private sector</b>	<b>Others</b>	<b>Total</b>
Developed Countries: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Canada	46,203	-	11	-	-	46,214
Offshore Centre: (refer to the row below)	n/a	n/a	n/a	n/a	n/a	n/a
Hong Kong	-	-	-	6,627	-	6,627

**vii) Analysis of foreign currency exposures**

<b>As at Apr 30, 2023 (HKD million)</b>	<b>Spot Assets</b>	<b>Spot Liabilities</b>	<b>Forward Purchases</b>	<b>Forward Sales</b>	<b>Net Option Position</b>	<b>Net Long or Short Position</b>
USD	36,821	(19,460)	3,850	(21,539)	-	(328)
CAD	581	(520)	-	-	-	61
CNY	33	(6,232)	6,242	-	-	43
GBP	980	(301)	-	(680)	-	(1)
AUD	3,133	(397)	310	(3,048)	-	(2)
<b>Total</b>	<b>41,548</b>	<b>(26,910)</b>	<b>10,402</b>	<b>(25,267)</b>	<b>-</b>	<b>(227)</b>

<b>As at Oct 31, 2022 (HKD million)</b>	<b>Spot Assets</b>	<b>Spot Liabilities</b>	<b>Forward Purchases</b>	<b>Forward Sales</b>	<b>Net Option Position</b>	<b>Net Long or Short Position</b>
USD	49,382	(26,373)	4,830	(28,461)	-	(622)
CAD	382	(1,035)	787	(65)	-	69
CNY	94	(7,463)	7,594	(86)	-	139
GBP	917	(275)	1,185	(1,826)	-	1
AUD	3,041	(1,090)	810	(2,760)	-	1
<b>Total</b>	<b>53,816</b>	<b>(36,236)</b>	<b>15,206</b>	<b>(33,198)</b>	<b>-</b>	<b>(412)</b>

The net options position is calculated in accordance with our internal reporting method. We do not have structural positions as at Apr 30, 2023. (Oct 31, 2022: NIL)

**Part IV Off Balance Sheet Exposures**

<b>Contingent Liabilities And Commitments (Contractual Amounts)</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Oct 31, 2022 (HK\$'000)</b>
Forward forward deposits placed	150,822	-
Forward forward deposits accepted	682,781	180,700
Other commitments	25,000	25,000
<b>Derivatives</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Oct 31, 2022 (HK\$'000)</b>
Exchange rate contracts (excluding forward foreign exchange contracts arising from swap deposit arrangements)	143,434	169,983
Interest rate contracts	-	-
<b>Fair value (after taking into account the effect of bilateral netting agreement)</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Oct 31, 2022 (HK\$'000)</b>
Exchange rate contracts (include interbranch)	(2,964)	(13,353)
Interest rate contracts	-	-

**Part V Liquidity Information**

<b>(For the period)</b>	<b>Feb 23 - Apr 23</b>	<b>Nov 22 - Jan 23</b>	<b>Feb 22 - Apr 22</b>	<b>Nov 22 - Apr 23</b>	<b>Nov 21 - Apr 22</b>
The Average Liquidity Maintenance ratio	80.71%	54.08%	70.35%	67.40%	72.57%

The average LMR for above periods is calculated on the simple average of the average LMR for each calendar month's average and computed in accordance with the Banking (Liquidity) Rules.

**Part VI Additional Profit and Loss Statement Information**

<b>Breakdown of Fee and Commission income from November to April:</b>	<b>Apr 30, 2023 (HK\$'000)</b>	<b>Apr 30, 2022 (HK\$'000)</b>
Fees and commission income	190	2,162
Fees and commission expense	-	-
Net fees and commission income	190	2,162

## Canadian Imperial Bank of Commerce (Including HK Branch) Disclosure Statement as at Apr 30, 2023

(based on CIBC second quarter report for the period ended Apr 30, 2023)

### Section B – Bank Information (Consolidated Basis)

Capital and Capital Adequacy	Apr 30, 2023 CAD Million	Oct 31, 2022 CAD Million
Total shareholders' equity	51,506	50,382
Capital adequacy ratio	15.50%	15.30%

CIBC's regulatory capital requirements are determined in accordance with OSFI's capital adequacy guidelines.

Other Financial Information	Apr 30, 2023 CAD Million	Oct 31, 2022 CAD Million
Total assets	935,239	943,597
Total liabilities	883,733	893,215
Total advances	527,396	517,083
Total customer deposits	631,615	629,283

Other Financial Information	Apr 30, 2023 CAD Million	Apr 30, 2022 CAD Million
Pre-tax profit	3,294	4,359

### Statement by Chief Executive

This Disclosure Statement is in compliance with the Banking (Disclosure) Rules and recommendations as stated in the Hong Kong Monetary Authority's Supervisory Policy Manual on "Guideline on the Application of the Banking (Disclosure) Rules". To the best of my knowledge, the disclosure is not false or misleading.



Gregory Fournier

Chief Executive

Canadian Imperial Bank of Commerce, Hong Kong Branch