

CIBC EXCHANGE TRADED FUNDS

CIBC INDEX ETFs

Index

Index ETFs are designed to track an entire index such as the S&P/TSX Composite or the S&P 500. They are generally low cost and transparent, as they aspire to simply match the performance of a specific index rather than outperform it.

Index ETFs also provide an additional level of diversification, while complementing traditional equity and fixed income assets.

Designed by experts

Portfolio management:

CIBC Asset Management Inc.

- Index portfolio management
- Optimized portfolio construction
- Liquidity/cash flow management

Index provider:

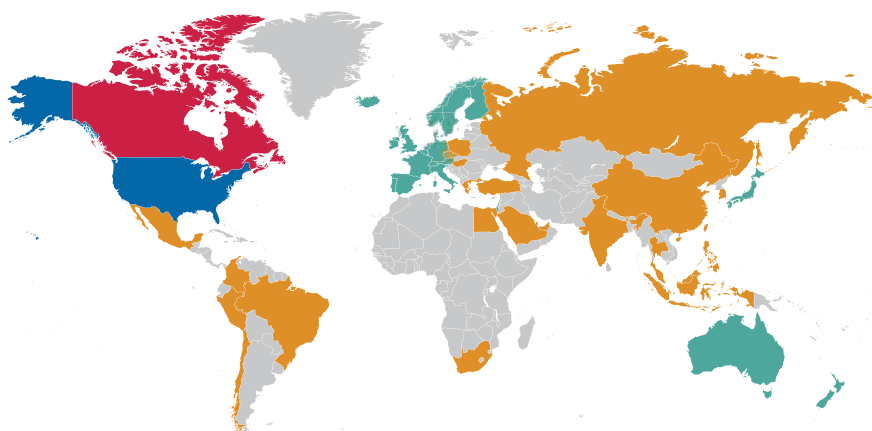
Morningstar®

- Rules based methodology and index construction
- Publishes index data
- Ongoing index oversight and maintenance

Why invest in these funds?

CIBC's Index ETFs are designed to be a competitive, low-cost core holding within a broadly diversified portfolio. The fixed income and equity options available offer comprehensive exposure to domestic and international markets suitable for many investor profiles. They are ideal for investors who want a simple one-ticket solution that aims to replicate the return of the index it tracks.¹

Gain access to markets all around the world



■ Canada ■ United States ■ International ■ Emerging Markets

ETF name	Exposure
CIBC Canadian Short-Term Bond Index ETF	Canadian Investment Grade Bonds
CIBC Canadian Bond Index ETF	Canadian Investment Grade Bonds
CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)	Global Investment Grade Bonds
CIBC Canadian Equity Index ETF	Canadian Equity Market
CIBC U.S. Equity Index ETF	U.S. Equity Market
CIBC U.S. Equity Index ETF (CAD-Hedged)	U.S. Equity Market
CIBC International Equity Index ETF	International Equity Market
CIBC International Equity Index ETF (CAD-Hedged)	International Equity Market
CIBC Emerging Markets Equity Index ETF	Emerging Markets

Established index experience

Since 1991, index strategies have been part of CIBC Asset Management's DNA. Today, CIBC Asset Management is one of Canada's largest index mutual fund managers, offering a competitive lineup of index funds, expertise across various asset classes and exposures, and over \$30 billion in managed index strategies². The CIBC Index ETFs are a natural extension of CIBC Asset Management's indexing capabilities; they stand to benefit from knowledge, expertise and a proven 30 year track record of success.

Portfolio Manager



Patrick Thillou

Vice-President, Structured Investments, Trading and Business Initiatives

Patrick Thillou is responsible for developing initiatives that improve and refine investment processes to support and monitor portfolio management activities. He is also responsible for managing various structured, passive and overlay strategies as well the oversight of trading activities for derivatives and non-derivative instruments. Mr. Thillou holds a Bachelor of Economics degree from the Université de Montréal.

Why Morningstar?

Morningstar® Indexes combine the science and art of indexing to provide a clearer view into the world's financial markets. The indexes are based on transparent, rules-based methodologies that are thoroughly back-tested and supported by original research. Creating unique and accurate benchmarks for performance measurements, Morningstar indexes offer discrete building blocks for portfolio construction.

CIBC Index ETF strategies

Ticker	CSBI	CCBI	CGBI
ETF name	CIBC Canadian Short-Term Bond Index ETF	CIBC Canadian Bond Index ETF	CIBC Global Bond ex-Canada Index ETF (CAD-Hedged)
Investment objective	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a Canadian short-term bond index that measures the investment return of the Canadian investment grade short-term bond market. Currently, this CIBC ETF seeks to track the Morningstar® Canada 1-5 Yr Core Bond Index™ (or any successor thereto).	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a Canadian aggregate bond index that measures the investment return of the Canadian investment grade bond market. Currently, this CIBC ETF seeks to track the Morningstar® Canada Core Bond Index™ (or any successor thereto).	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a global aggregate bond index that measures the investment return of the global investment grade bond market. Currently, this CIBC ETF seeks to track the Morningstar® Global ex-Canada Core Bond Hedged CAD Index™ (or any successor thereto).
Listing date	01/23/2023	03/31/2021	09/16/2021
Asset class	Fixed Income	Fixed Income	Fixed Income
Management fee	0.07%	0.06%	0.19%
Risk rating	Low	Low	Low
Listing exchange	Toronto Stock Exchange	Toronto Stock Exchange	Toronto Stock Exchange
Benchmark	Morningstar® Canada 1-5 Yr Core Bond Index™	Morningstar® Canada Core Bond Index™	Morningstar® Global ex-Canada Core Bond Hedged CAD Index™
Distribution frequency	Monthly	Monthly	Monthly

CIBC Index ETF strategies (continued)

Ticker	CCEI	CUEI	CUEH
ETF name	CIBC Canadian Equity Index ETF	CIBC U.S. Equity Index ETF	CIBC U.S. Equity Index ETF (CAD-Hedged)
Investment objective	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a broad Canadian equity market index that measures the investment return of publicly traded securities in the Canadian market. Currently, this CIBC ETF seeks to track the Morningstar® Canada Domestic Index™ (or any successor thereto).	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a broad U.S. equity market index that measures the investment return of publicly traded securities in the U.S. market. Currently, this CIBC ETF seeks to track the Morningstar® US Target Market Exposure Index™ (or any successor thereto).	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a broad U.S. equity market index that measures the investment return of publicly traded securities in the U.S. market, hedged to the Canadian dollar. Currently, this CIBC ETF seeks to track the Morningstar® US Target Market Exposure Hedged CAD Index™ (or any successor thereto).
Listing date	03/31/2021	03/31/2021	01/23/2023
Asset class	Equity	Equity	Equity
Management fee	0.04%	0.05%	0.05%
Risk rating	Medium	Medium	Medium
Listing exchange	Toronto Stock Exchange	Toronto Stock Exchange	Toronto Stock Exchange
Benchmark	Morningstar® Canada Domestic Index™	Morningstar® US Target Market Exposure Index™	Morningstar® US Target Market Exposure Hedged CAD Index™
Distribution frequency	Quarterly	Quarterly	Quarterly

CIBC Index ETF strategies (continued)

Ticker	CIEI	CIEH	CEMI
ETF name	CIBC International Equity Index ETF	CIBC International Equity Index ETF (CAD-Hedged)	CIBC Emerging Markets Equity Index ETF
Investment objective	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a broad international equity market index that measures the investment return of publicly traded securities in Europe, Australasia and the Far East. Currently, this CIBC ETF seeks to track the Morningstar® Developed Markets ex-North America Target Market Exposure Index™ (or any successor thereto).	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a broad international equity market index that measures the investment return of publicly traded securities in Europe, Australasia and the Far East, hedged to the Canadian dollar. Currently, this CIBC ETF seeks to track the Morningstar® Developed Markets ex-North America Target Market Exposure Hedged CAD Index™ (or any successor thereto).	Seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a broad emerging market equity index that measures the investment return of publicly traded securities in emerging countries in Asia, Latin America, Europe, Africa and the Middle East. Currently, this CIBC ETF seeks to track the Morningstar® Emerging Markets Target Market Exposure Index™ (or any successor thereto).
Listing date	03/31/2021	02/27/2023	09/16/2021
Asset class	Equity	Equity	Equity
Management fee	0.16%	0.16%	0.22%
Risk rating	Medium	Medium	Medium to High
Listing exchange	Toronto Stock Exchange	Toronto Stock Exchange	Toronto Stock Exchange
Benchmark	Morningstar® Developed Markets ex-North America Target Market Exposure Index™	Morningstar® Developed Markets ex-North America Target Market Exposure Hedged CAD Index™	Morningstar® Emerging Markets Target Market Exposure Index™
Distribution frequency	Quarterly	Quarterly	Annually

For more information about CIBC ETFs, please talk to your financial professional or visit CIBC.com/etfs.

¹Before fees and expenses

²Source: CIBC Asset Management, as of December 31, 2020.

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